

City of Elk Grove Investment Pool

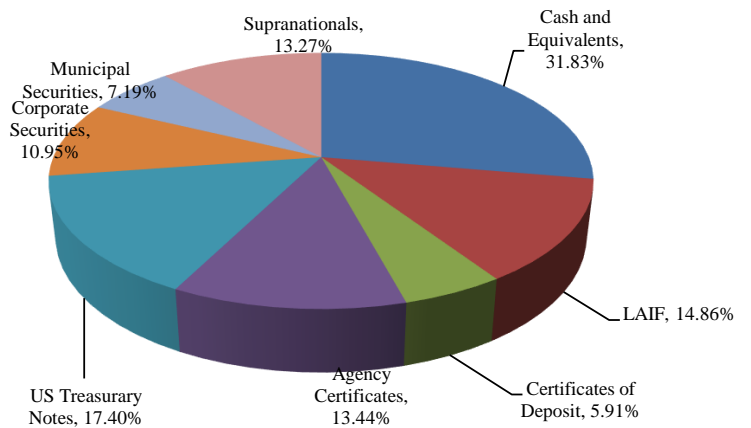
Monthly Review - FEBRUARY 2021

INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City's investment policy. The City of Elk Grove's investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City's portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City's investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City's investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

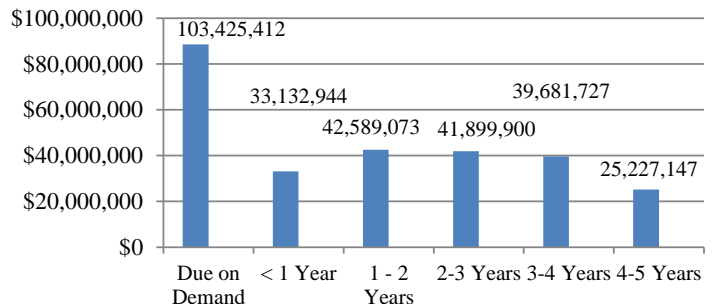
Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	31.83%	0.47%
LAIF	14.86%	0.41%
Certificates of Deposit	5.91%	2.02%
Agency Certificates	13.44%	1.55%
US Treasury Notes	17.40%	1.58%
Corporate Securities	10.95%	2.59%
Municipal Securities	7.19%	0.20%
Supranationals	13.27%	0.61%
External Third Party Investment Managers		
State Treasurer's Office (LAIF)		\$ 43,895,193



Maturity Schedule

Maturity	Market Value	%
Due on Demand	88,559,421	32.67%
< 1 Year	33,132,944	12.22%
1 - 2 Years	42,589,073	15.71%
2-3 Years	41,899,900	15.46%
3-4 Years	39,681,727	14.64%
4-5 Years	25,227,147	9.31%
Total	\$ 271,090,212	100.00%



FISCAL YEAR TO DATE INTEREST \$2,811,489.23*

*This amount does not include unrealized gains/ losses for the Fiscal Year.

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED FEBRUARY 28, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Cash and Equivalents						
US BANK GENERAL *		Due on Demand		\$ 11,259,049	\$ 11,259,049	3.81%
US BANK INVESTMENTS		Due on Demand		25,599,140	25,599,140	8.66%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		455,549	455,549	0.15%
US BANK STATE ASSET SEIZURE *		Due on Demand		487,318	487,318	0.16%
US BANK EVIDENCE *		Due on Demand		72,332	72,332	0.02%
CASH ON HAND		Due on Demand		8,450	8,450	0.00%
TRI COUNTIES BANK ***		Due on Demand		1,000,000	1,000,000	0.34%
LOCAL AGENCY INVESTMENT FUND	0.41%	Due on Demand		43,895,193	43,895,193	14.86%
MONEY MARKET - FIVE STAR BANK ***	0.47%	Due on Demand		5,782,390	5,782,390	1.96%
INSURED CASH SWEEP (CD) - RIVER CITY BANK ***	0.50%	Due on Demand		5,512,835	5,512,835	1.87%
Total Demand Deposit Accounts				94,072,256	88,559,421	29.97%
Certificates of Deposit						
FARMERS & MERCHANTS BANK ***	0.45%	08/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.35%	09/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	10/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/15/2021	250,000	250,000	250,000	0.12%
FARMERS & MERCHANTS BANK ***	0.25%	11/03/2021	250,000	250,000	250,000	0.12%
NORTHPOINTE BANK	2.50%	03/19/2021	246,000	246,000	246,352	0.12%
CROSSFIRST BANK	1.40%	04/22/2021	246,000	246,000	246,502	0.12%
FIRST NATIONAL BANK	1.40%	05/11/2021	246,000	246,000	246,677	0.12%
PRIVATEBANK	1.50%	05/26/2021	246,000	246,000	246,947	0.12%
EVABANK	1.25%	07/08/2021	246,000	246,000	247,070	0.12%
NORTHWEST BANK	1.25%	07/15/2021	246,000	246,000	247,360	0.12%
WELLS FARGO BANK	1.50%	07/20/2021	246,000	246,000	247,410	0.12%
CITIZENS DEP BANK	1.40%	08/24/2021	246,000	246,000	247,712	0.12%
APEX BANK CAMDEN	1.50%	10/12/2021	246,000	246,000	248,219	0.12%
MRCHNTS FMRS BANK	1.45%	10/25/2021	246,000	246,000	248,268	0.12%
VERUS BANK	1.40%	10/29/2021	246,000	246,000	248,305	0.12%
STEARNS COUNTY	2.05%	01/13/2022	246,000	246,000	250,305	0.12%
CULLMAN SAVINGS	2.00%	01/31/2022	246,000	246,000	250,435	0.12%
THIRD FED SAV LN	2.50%	01/31/2022	246,000	246,000	251,606	0.12%
DOLLAR BANK FED SV	2.05%	03/08/2022	246,000	246,000	251,048	0.12%
AMERICAN EXPRESS CENTURION	2.45%	04/05/2022	246,000	246,000	252,453	0.12%
GOLDMAN SACHS BANK	2.30%	07/26/2022	246,000	246,000	253,692	0.12%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	253,397	0.12%
ALLEGIANCE BANK	2.15%	09/29/2022	246,000	245,311	253,973	0.12%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	206,882	0.10%
SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	254,568	0.12%
FOCUS BANK	2.20%	11/24/2022	246,000	246,000	254,881	0.12%
MERRICK BANK	2.25%	11/29/2022	246,000	244,709	255,166	0.12%
CHOICE BANK	2.20%	12/15/2022	246,000	246,000	255,141	0.12%
MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	257,569	0.12%
BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	264,310	0.12%
MEDALLION BANK	3.25%	07/31/2023	246,000	246,000	264,310	0.12%
CITIBANK NA	3.30%	09/07/2023	246,000	246,000	265,350	0.12%
SPRING BANK BRONX	3.15%	09/27/2023	246,000	246,000	264,856	0.12%
WEST TOWN BANK	3.25%	09/28/2023	246,000	246,000	265,461	0.12%
UBS BANK USA	3.35%	10/17/2023	246,000	246,000	266,494	0.12%
BARCLAYS BANK DE	3.35%	10/24/2023	246,000	246,000	266,652	0.12%
MORGAN STANLEY	3.55%	11/08/2023	245,000	245,000	266,685	0.12%
COMMERCIAL BANK	3.40%	11/15/2023	246,000	246,000	267,402	0.12%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,364,525	0.63%
COUNTRY BANK NEW YORK	3.00%	01/25/2024	245,000	244,755	264,923	0.12%
COMMUNITY FIRST	0.85%	03/27/2024	245,000	245,000	249,804	0.12%
MAINSTREET BANK	2.60%	04/26/2024	246,000	246,000	264,403	0.12%
CAPITAL ONE NATIONAL	2.65%	05/22/2024	246,000	246,000	265,134	0.12%
EAGLE BANK	2.50%	05/24/2024	246,000	246,000	263,963	0.12%
CITIZENS STATE	2.50%	05/30/2024	246,000	246,000	264,037	0.12%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	260,803	268,304	0.13%
CONGRESSIONAL BANK	2.10%	07/24/2024	245,000	245,000	260,283	0.12%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	245,000	259,036	0.12%
BANKWEST INC	2.00%	07/26/2024	245,000	245,000	259,453	0.12%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	245,000	259,678	0.12%
FIRST NATIONAL	1.85%	08/30/2024	245,000	245,000	258,443	0.12%
PREFERRED BANK	1.95%	08/30/2024	245,000	245,000	259,298	0.12%
WASHINGTON	2.00%	08/30/2024	245,000	245,000	259,725	0.12%
LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	258,206	0.12%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	258,208	0.12%
CELTIC BANK	1.70%	09/30/2024	246,000	246,123	258,384	0.12%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED FEBRUARY 28, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Certificates of Deposit (continued)						
FINWISE BANK	1.75%	09/30/2024	245,000	245,000	257,769	0.12%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	258,443	0.12%
RAYMOND JAMES	1.80%	11/08/2024	245,000	245,000	258,443	0.12%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	245,000	259,016	0.12%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	245,000	258,171	0.12%
UPPER PENNSILVA	1.75%	12/27/2024	245,000	245,000	258,291	0.12%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	245,000	258,759	0.12%
ENERBANK USA	1.80%	01/29/2025	245,000	245,000	258,933	0.12%
CRESCENT BANK	1.10%	03/20/2025	245,000	245,000	252,240	0.12%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	245,000	243,711	0.12%
Total Certificates of Deposit			17,437,000	17,463,654	18,223,043	8.67%
Agency Securities						
	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
FEDERAL HOME LOAN MORTGAGE CORP	1.70%	03/30/2021	430,000	429,785	430,555	0.21%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.25%	05/06/2021	500,000	501,205	501,110	0.25%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.70%	07/16/2021	1,000,000	998,450	1,009,930	0.50%
FEDERAL HOME LOAN MORTGAGE CORP	1.13%	08/12/2021	1,000,000	994,470	1,004,530	0.49%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.45%	08/25/2021	1,000,000	1,000,000	1,006,590	0.50%
FEDERAL AGRICULTURAL MORTGAGE CORP	1.30%	09/20/2021	500,000	498,060	503,435	0.25%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.38%	10/07/2021	1,000,000	999,700	1,007,750	0.50%
FEDERAL HOME LOAN BANKS	1.88%	11/29/2021	2,000,000	1,990,800	2,026,700	0.99%
FEDERAL FARM CREDIT BANKS FUNDING CORP	1.76%	11/29/2021	1,000,000	1,000,000	1,012,510	0.50%
FEDERAL HOME LOAN BANKS	1.88%	12/10/2021	455,000	454,181	461,343	0.23%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	01/05/2022	2,000,000	1,998,210	2,032,440	0.99%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,036,490	0.50%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,029,630	0.50%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	772,748	0.37%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	781,013	0.38%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	283,272	0.14%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	726,663	0.35%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,044,420	0.50%
FEDERAL HOME LOAN MORTGAGE CORP **	0.13%	02/03/2023	860,000	859,518	859,656	0.43%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	1,000,810	0.50%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	11/27/2023	2,000,000	1,999,200	1,997,440	0.99%
FEDERAL HOME LOAN MORTGAGE CORP	0.25%	12/04/2023	2,000,000	1,999,300	1,996,140	0.99%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,627,980	0.78%
FEDERAL HOME LOAN BANKS	2.25%	12/08/2023	1,000,000	999,790	1,052,980	0.50%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	735,071	0.36%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,089,340	1.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,637,323	1.26%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,084,430	0.53%
FEDERAL HOME LOAN MORTGAGE CORP	0.71%	12/23/2024	1,000,000	1,000,000	1,000,720	0.50%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,704,549	2,687,256	1.34%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	999,680	0.50%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	1,000,240	0.50%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	984,960	0.50%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,866,408	0.94%
Total Agency Securities			39,544,000	39,712,901	40,291,561	19.72%

CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED FEBRUARY 28, 2021

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>US Treasury Notes</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
UNITED STATES TREASURY	1.25%	03/31/2021	600,000	596,288	600,582	0.30%
UNITED STATES TREASURY	1.13%	08/31/2021	1,000,000	953,070	1,005,270	0.47%
UNITED STATES TREASURY	2.13%	09/30/2021	1,000,000	980,805	1,012,070	0.49%
UNITED STATES TREASURY	1.13%	09/30/2021	1,000,000	996,234	1,006,170	0.49%
UNITED STATES TREASURY	2.00%	11/15/2021	1,000,000	997,484	1,013,670	0.50%
UNITED STATES TREASURY	1.75%	11/30/2021	700,000	676,832	708,806	0.34%
UNITED STATES TREASURY	2.00%	12/31/2021	750,000	737,801	761,955	0.37%
UNITED STATES TREASURY	1.75%	03/31/2022	1,000,000	996,156	1,017,810	0.49%
UNITED STATES TREASURY	1.88%	03/31/2022	550,000	553,945	560,615	0.28%
UNITED STATES TREASURY	1.75%	04/30/2022	2,000,000	1,992,273	2,038,120	0.99%
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,020,270	0.50%
UNITED STATES TREASURY	1.88%	07/31/2022	2,400,000	2,361,134	2,458,872	1.17%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,043,280	0.99%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,022,190	0.49%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,027,340	0.49%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,025,310	0.49%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	515,410	0.25%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	307,548	0.15%
UNITED STATES TREASURY	0.13%	11/30/2022	2,000,000	1,999,141	1,999,460	0.99%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	517,950	0.25%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	513,770	0.24%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,055,310	0.50%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,030,940	0.47%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	792,953	0.37%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,024,810	0.47%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,055,700	0.49%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,036,370	0.47%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,576,050	0.74%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,991,100	0.99%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	799,425	0.39%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	957,303	0.47%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,056,480	0.51%
UNITED STATES TREASURY **	0.13%	02/15/2024	2,000,000	1,994,922	1,989,060	0.99%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	395,539	0.19%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,578,045	0.76%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	1,028,010	0.49%
UNITED STATES TREASURY	1.50%	09/30/2024	2,000,000	2,090,156	2,073,600	1.04%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,036,800	0.49%
UNITED STATES TREASURY	1.13%	02/28/2025	2,000,000	2,065,938	2,043,820	1.03%
UNITED STATES TREASURY	0.25%	07/31/2025	2,000,000	1,989,219	1,964,060	0.99%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,964,060	0.99%
UNITED STATES TREASURY **	0.38%	01/31/2026	2,000,000	1,982,891	1,961,880	0.98%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,994,380	0.99%
Total US Treasury Notes			51,575,000	51,408,596	52,582,162	25.52%

<u>Corporate Securities</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
CISCO SYSTEMS INC	2.90%	03/04/2021	250,000	264,130	250,040	0.13%
PUBLIC SERVICE MTN	1.90%	03/15/2021	1,000,000	1,018,000	1,000,600	0.51%
TOYOTA MOTOR MTN	1.90%	04/08/2021	485,000	485,334	485,810	0.24%
APPLE INC	2.85%	05/06/2021	200,000	210,531	200,950	0.10%
APPLE INC	1.55%	08/04/2021	750,000	752,521	752,708	0.37%
MICROSOFT CORP	1.55%	08/08/2021	1,000,000	999,290	1,005,180	0.50%
BERKSHIRE HATHAWAY	3.75%	08/15/2021	135,000	149,369	137,157	0.07%
INTEL CORP	3.30%	10/01/2021	201,000	210,499	204,497	0.10%
JOHNSON JOHNSON	2.45%	12/05/2021	500,000	513,965	508,340	0.26%
PFIZER INC	2.20%	12/15/2021	1,125,000	1,127,882	1,141,031	0.56%
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	916,398	0.45%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	512,965	0.24%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,636,960	0.80%
APPLE INC	2.70%	05/13/2022	500,000	503,275	515,025	0.25%
TOYOTA MOTOR MTN	2.80%	07/13/2022	622,000	638,948	642,700	0.32%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	215,924	0.10%
TOYOTA MOTOR MTN	2.15%	09/08/2022	1,360,000	1,329,563	1,397,645	0.66%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	493,560	0.25%
ORACLE CORP	2.50%	10/15/2022	1,000,000	998,010	1,035,940	0.50%
IBM CORP	2.88%	11/09/2022	300,000	304,485	313,056	0.15%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	775,320	0.37%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	412,524	0.19%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED FEBRUARY 28, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Corporate Securities (continued)						
AMERICAN HONDA FINANCE	2.60%	11/16/2022	340,000	342,128	352,573	0.17%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	469,229	0.22%
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	391,211	0.18%
APPLE INC	2.40%	01/13/2023	800,000	796,174	830,376	0.40%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	272,782	0.13%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,044,920	0.49%
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	209,294	0.10%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	675,058	0.31%
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,039,960	0.48%
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,057,540	0.50%
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,039,310	0.47%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	990,660	0.44%
ORACLE CORP	2.40%	09/15/2023	1,000,000	952,177	1,048,320	0.47%
PRVDNC HLTH SVC	4.38%	10/01/2023	250,000	262,385	271,665	0.13%
AMERICAN HONDA FINANCE	3.63%	10/10/2023	219,000	219,015	236,829	0.11%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	543,615	0.25%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	654,694	0.30%
APPLE INC	2.85%	05/11/2024	1,000,000	1,007,216	1,069,910	0.50%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	736,763	0.37%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,043,930	0.49%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,089,870	0.52%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	332,051	0.16%
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	258,411	0.12%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	1,099,450	1,084,080	0.55%
QUALCOMM INC **	3.45%	05/20/2025	1,000,000	1,108,190	1,096,120	0.55%
JPMORGAN CHASE CO	2.30%	10/15/2025	1,000,000	1,057,920	1,051,410	0.53%
Total Corporate Securities			32,219,000	32,342,769	33,444,910	16.06%

Municipal Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
CALIFORNIA ST	1.50%	04/01/2021	1,500,000	1,493,985	1,501,650	0.74%
UNIV OF CA	1.79%	05/15/2021	120,000	120,907	120,377	0.06%
STHRN CA PUBLIC PWR	2.99%	07/01/2021	500,000	534,375	504,645	0.27%
AZUSA CA REDEV AGY	3.00%	08/01/2021	125,000	132,073	126,206	0.07%
COAST CA CMNTY CLG	1.56%	08/01/2021	100,000	100,364	100,553	0.05%
PLACER CNTY CA REDEV	3.00%	08/01/2021	255,000	269,025	257,889	0.13%
REDLANDS CA REDEV	2.25%	08/01/2021	130,000	132,679	130,933	0.07%
LA MIRADA CA REDEV	2.91%	08/15/2021	500,000	523,860	505,860	0.26%
ALAMEDA CA CMNTY	3.23%	09/01/2021	420,000	452,214	426,283	0.22%
ESCONDIDO CA REVENUE	2.50%	09/01/2021	230,000	239,458	232,266	0.12%
OAKLEY CA REDEV AGY	3.00%	09/01/2021	105,000	111,300	106,295	0.06%
OCEANSIDE CA REDEV	3.00%	09/01/2021	290,000	306,574	293,866	0.15%
VISTA CA REDEV AGY	2.80%	09/01/2021	470,000	492,264	475,330	0.24%
PALM DESERT CA	2.63%	10/01/2021	615,000	603,579	622,497	0.30%
STANTON CA REDEV AGY	2.50%	12/01/2021	210,000	213,062	213,398	0.11%
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	508,135	0.25%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	516,985	0.26%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	214,893	0.11%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,025,590	0.50%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	480,359	0.24%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	256,838	0.12%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	1,009,664	0.50%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	218,232	0.11%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	130,466	0.07%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,035,470	0.50%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	519,185	0.25%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	265,985	0.13%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	403,599	0.19%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	225,750	0.11%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	136,787	0.07%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	415,644	0.20%
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	103,614	0.05%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	106,712	0.05%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	228,640	0.11%
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	284,173	0.13%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	317,055	0.15%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	309,429	0.15%
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	260,695	0.12%
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	160,763	0.08%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED FEBRUARY 28, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Municipal Securities (continued)</u>						
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,076,740	0.52%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	303,476	0.15%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	525,760	0.25%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	270,538	0.13%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,039,940	0.50%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	516,945	0.25%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	519,535	0.25%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	523,370	0.25%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	260,640	0.12%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	516,270	0.25%
CALIFRONIA ST UNIV	1.65%	11/01/2024	300,000	300,000	310,806	0.15%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	246,203	0.12%
COLTON CA	1.05%	08/01/2025	400,000	400,000	399,464	0.20%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	294,022	0.15%
Total Municipal Securities			20,865,000	21,256,894	21,556,417	10.55%
<u>Supranationals</u>						
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,026,930	0.47%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	417,268	0.20%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,067,950	0.49%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	742,489	0.34%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	691,197	0.32%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,657,300	1.27%
INTERNATIONAL AMERICAN DEVEL BANK	2.38%	04/09/2024	1,000,000	1,034,725	1,054,850	0.51%
INTERNATIONAL BANK RECON DEVELOP	1.50%	08/28/2024	1,000,000	998,583	1,033,930	0.50%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,564,680	0.74%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,039,130	0.50%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	1,003,930	0.49%
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,692,330	1,671,419	0.84%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,501,600	2,461,625	1.24%
Total Supranationals			38,765,000	39,223,787	40,016,520	19.47%
INVESTMENTS SUBTOTAL NOT INCLUDING CASH & EQUIVALENTS			\$ 200,405,000	\$ 201,408,601	\$ 206,114,613	100.00%
TOTAL ALL INVESTMENTS INCLUDING CASH & EQUIVALENTS				\$ 295,480,857	\$ 294,674,034	100.00%

* End of month bank balances are reflected on this report

** Investments purchased during the month

*** Community Bank Investments for the month: \$13,295,224.61

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED FEBRUARY 28, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
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CERTIFICATION

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 10, 2020. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

Marsha Ley

3/17/2021 | 9:07 AM PDT

Marsha Ley
Interim Finance Director

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

CITY OF ELK GROVE
SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS
FOR THE MONTH ENDED FEBRUARY 28, 2021

HRA Plan	Market Value
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<u>Mutual Funds</u>	
Mutual Funds	\$ 4,506,640
Total Mutual Funds	4,506,640
	<hr/>
Total Retirement HealthSecure HRA	\$ 4,506,640
	<hr/> <hr/>
<u>Statutory Minimum Employer Contribution</u>	Market Value
<hr/>	
<u>Cash and Cash Equivalents</u>	
First Amer Prime	97,232
Total Cash and Cash Equivalents	97,232
	<hr/> <hr/>
<u>Mutual/Collective Funds</u>	
Closed End Mutual Fund Equity	2,319,049
Closed End Mutual Fund Fixed	1,689,150
Mutual Funds - Fixed Taxable	381,253
Total Mutual/Collective Funds	4,389,453
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Total For Retirement Healthcare Plan	\$ 4,486,685
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